



# Canary Islands FILM

*we are animation*



**4%**  
CORPORATE  
TAX RATE

**50%**  
TAX  
REBATE

**0%**  
VAT



## CANARY ISLANDS FILM: WE ARE ANIMATION

The Canary Islands, long known as a major Spanish tourist destination, is rapidly becoming worldwide hotspot for the Animation and VFX industry thanks to the numerous advantages and attractions the islands offer for such industries. Very attractive economic benefits are coupled with an excellent quality of life that will make professionals feel completely at home.

The Canary Islands, thanks to their special fiscal regime authorized by the EU, offer several key advantages for the development of animation productions both feature and series. It's tax benefits in particular are important to highlight as they include a 50%-45% tax rebate for foreign productions, a 50%-45% corporate tax credit for Spanish productions and co-productions and for newly registered companies

there is a reduced corporate income tax rate of 4%. Also foreign projects produced in the Canary Islands can take advantage of the "Quota of European Programming" that requires European broadcasters to reserve a majority of their transmission time for European works.

A number of major animation studios are already showing keen interest in the Canary Islands. Among these, well-known companies like "3Doubles", "Ánima", "B-Water", "La Casa Animada", "MondoTV", "Perruncho Studio", "Salero", "Tomavision" and "Arx Anima" have been established in the islands to produce different animation films and series.

Local Institutions are engaged in an ambitious strategy for developing the animation and VFX industry in the Canary Islands.

# 1 ADVANTAGES FOR ANIMATION COMPANIES

WORK-LIFE BALANCE

EXCELLENT TAX INCENTIVES FOR  
AUDIOVISUAL PRODUCTION

EUROPEAN QUOTA PROGRAMMING

COMPETITIVE COSTS

TOP CLASS INFRASTRUCTURES

CREATIVE TALENT

TAILORED TRAINING PACKAGES

SOFTLANDING

# 2 UNIQUE TAX INCENTIVES FOR ANIMATION

## 50-45% TAX REBATE

Direct deduction for international productions

- 50% deduction on the 1st million and 45% for the rest of the production budget.
- Hiring a local service company.
- Minimum expenditure in the Canaries of 200,000 euros of eligible costs.

## 50-45% TAX CREDIT

Deduction for investment in Spanish productions or co-productions

- 50% deduction on the first million and 45% for the rest of the production budget.
- Minimum time of 15% -10% of production time.
- Canary Audiovisual Work Certificate.

## 45% TAX REBATE

For technological innovation

## ZEC


(Canary Islands Special Zone)

- 4% Corporate Income Tax.

## 0% VAT

Low taxation on indirect taxes (regional VAT)

Compatibility among these tax incentives



# 3 TOP CLASS INFRASTRUCTURES

**The Gran Canaria Technology Park (PTGC)** places at the disposal of businesses and entrepreneurs integrated co-working, incubation and consolidation spaces for technology and innovation. The Pasarela Building offers fully equipped offices and multipurpose zones, which are perfect for animation and VFX companies.

**TEIDE-HPC**  
(High Performance Computing) supercomputer, the second most powerful in Spain, offer researchers and companies of the Technological and Scientific Park of Tenerife and the University of La Laguna a high-process capacity to improve and extend both the national and international scope of their projects.



# 4 OUR PRODUCTIONS

## Emmy & Gooroo

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### / SEASON 2

TV Series. 54 x 7'

Target: Kids 3-5

2017-2018

Studio: Tomavision

## Invention Story

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TV Series. 104 x 11'

Target: 0-6

2017

Studio: Mondo TV

## Cleo

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### / SEASON 2

TV Series. 39 x 7'

Target: Kids 4-7

2016-2017

Studio: La Casa Animada

Awards/Selections:

Best Children's Animated Serie,  
Trickfilm-Festival Stuttgart, 2016;  
Sao Paulo International Television  
Festival, 2015.

## The Steam Engines of Oz

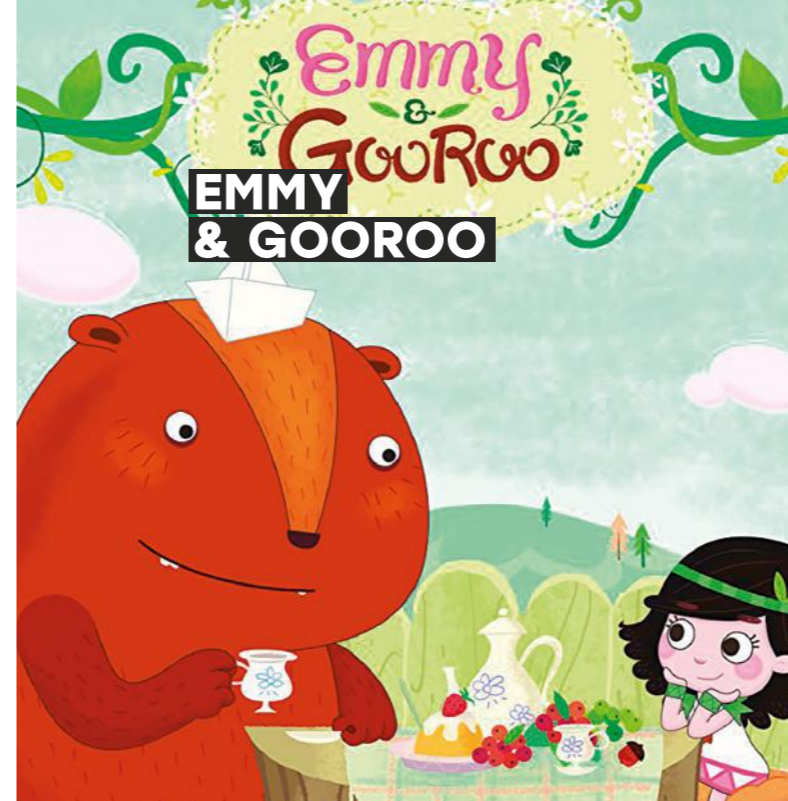
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Film. 90'

Target: Familiar, from 10

2017

Studio: 3 Doubles



## Crayons, let's play!

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**TV Series.** 78 x 7'

Target: Preschool 0-6  
2017

Studio: B-Water Animation Studios

Awards/Selections:

Cartoon Forum, Toulouse, 2017

## Cleo & Cuquín

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**TV Series.** 78 x 7' + Videoclips 30 x 2'  
+ App

Target: Kids 4-5  
2016-2018

Studio: Ánima + Mai, Selecta, Televisa

Technique: CGI Animaton

## Rupestre

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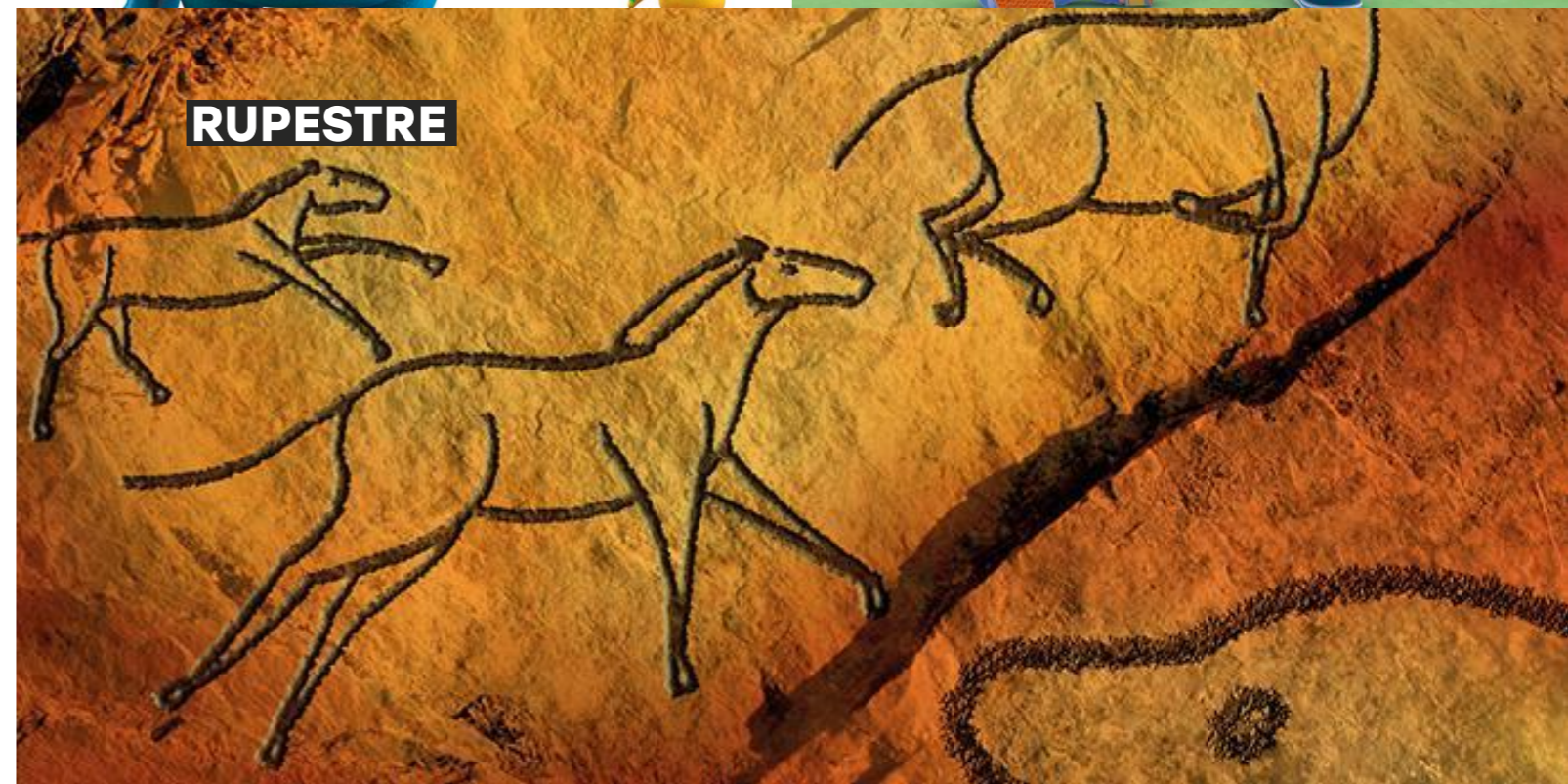
**Shortfilm.** 6:54 min

2015

Studio: Perruncho Studio

Awards/Selections:

Best Animation, Autumn Shorts Film Festival (USA), 2015; Best Animation Shortfilm, Agrofilm Festival (Spain), 2015; Best Animation, Ciudad de Astorga (Spain), 2015; Best Animation, "El Milagro" (Spain), 2015; SEMINCI. Valladolid International Film Festival (Spain), 2015; Málaga Festival (Spain), 2015.



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## ANIMATION EVENTS



### QUIRINO AWARDS in Tenerife



Prémios Quirino  
de Animação  
Iberoamericana

Tenerife  
España  
2018

Premios Quirino  
de la Animación  
Iberoamericana

TENERIFE

The first animation industry and talent event for Latin America, Spain and Portugal, the Quirino Awards gather the key player of this blooming industry in an award ceremony, along with a co-production forum and market, industry presentations, b2b meetings and academic congress, building a true bridge between Spanish and Portuguese-speaking territories to foster the Ibero-American market as a whole.

[www.premiosquirino.org](http://www.premiosquirino.org)

### BRIDGING THE GAP Animation Lab in Tenerife



Bridging The Gap is an intensive animation lab for new talents to meet and learn from the most influential professionals and decision-makers of the international animation scene. The laboratory aims also to facilitate the creation of international collaborations and networks. The program is open to professionals and students with an animation project of a feature film or a series in state of pre-production, development or production.

[www.bthegap.com](http://www.bthegap.com)

## CARTOON BUSINESS in Gran Canaria



Cartoon Business is for young and experienced animation producers who want to be informed of how the new media landscape can improve the way they finance and exploit their animated TV series. Public and private funding, new business models, licensing and merchandising, digital opportunities, legal issues are explored with top-level speakers.

[www.cartoon-media.eu](http://www.cartoon-media.eu)

## ANIMAYO SUMMIT in Gran Canaria



Animayo is the first spanish festival of animation declared “Qualifying Festival” by the Academy of Motion Picture Arts and Sciences for the Oscar Awards®. It is a European summit of animated film, visual effects and video games, born in 2006.

[www.animayo.com](http://www.animayo.com)

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## CONTACT

Institutions and associations  
that may be of help:

### GOVERNMENT OF THE CANARY ISLANDS

General inquiries, Canaries Audiovisual Work Certificate.  
[canaryislandsfilm.com](http://canaryislandsfilm.com)  
[hello@canaryislandsfilm.com](mailto:hello@canaryislandsfilm.com)  
(+34) 638 765 164 / (+34) 922 531 101  
Ext. 4320

### PROEXCA

Contact for tax incentives and investors.  
[proexca.es](http://proexca.es)  
[pilar.moreno@proexca.es](mailto:pilar.moreno@proexca.es)  
(+34) 922 470462 / (+34) 928 223172

### ZEC Canary Islands Special Zone

Contact to set up a company at 4%.  
[zec.org](http://zec.org)  
[sjagtani@zec.org](mailto:sjagtani@zec.org) / [mdoreste@zec.org](mailto:mdoreste@zec.org)  
(+34) 922 470 462/491 / (+34) 626 773 627

### FILM COMMISSIONS:

#### GRAN CANARIA Film Commission

[grancanariafilm.com](http://grancanariafilm.com)  
[animation@spegc.org](mailto:animation@spegc.org)  
(+34) 630 647 248

#### TENERIFE Film Commission

[tenerifefilm.com](http://tenerifefilm.com)  
[hello@whytenerife.com](mailto:hello@whytenerife.com)  
(+34) 609 10 25 05

### ASSOCIATIONS:

Contact to find out more about the regional industry (co producers, services, talent, professionals).

### SAVE

The canarian regional association for the animation, video game and VFX industry.  
[saveasociacion.es](http://saveasociacion.es)  
[gerencia@saveasociacion.es](mailto:gerencia@saveasociacion.es)  
(+34) 666 545 936

### CLUSTER AUDIOVISUAL DE CANARIAS

[clusteraudiovisualdecanarias.com](http://clusteraudiovisualdecanarias.com)  
[info@webclac.org](mailto:info@webclac.org)  
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